

2020 Tax Rate Calculation Worksheet

School Districts

2020 WAELDER INDEPENDENT SCHOOL DISTRICT

School District's Name

Phone (area code and number)

School District's Address, City, State, ZIP Code

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit.

This worksheet is for school districts only. Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 Water District Rollback Tax Rate Worksheet. All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts.

This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Line	No-New-Revenue Tax Rate Activity	Amount/Rate
1.	2019 total taxable value. Enter the amount of 2019 taxable value on the 2019 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from the adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$214,729.083
2.	2019 tax ceilings and Chapter 313 limitations.	
	A. Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. [1]	\$13,085.555
	B. Enter 2019 total taxable value of applicable Chapter 313 limitations when calculating no-new-revenue maintenance and operations (M&O) taxes. Enter zero when calculating no-new-revenue debt service taxes. (Use these numbers on the advice of your legal counsel)[2]	\$0
	C. Add A and B.	\$13,085.555
3.	Preliminary 2019 adopted taxable value. Subtract Line 2 from Line 1.	\$201,643.528
4.	2019 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using that adopted M&O rate and debt rate separately).	\$1.072800
5.	2019 taxable value lost because court appeals of ARB decisions reduced 2019 appraised value:	
	A. Original 2019 ARB values:	\$0
	B. 2019 values resulting from final court decisions:	\$0
	C. 2019 value loss. Subtract B from A.[3]	\$0
6.	2019 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C	\$201,643.528
7.	2019 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2019. Enter the 2019 value of property in deannexed territory.[4]	
8.	2019 taxable value lost because property first qualified for an exemption in 2020. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.	
	A. Absolute exemptions. Use 2019 market value:	\$72,990
	B. Partial exemptions. 2020 exemption amount or 2020 percentage exemption times 2019 value:	\$371,080
	C. Value loss. Add A and B.	\$444,070
9.	2019 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2020. Use only properties that qualified in 2020 for the first time; do not use properties that qualified in 2019.	
	A. Use 2019 market value:	\$0
	B. 2020 productivity or special appraised value:	\$0
	C. Value loss. Subtract B from A.	\$0

10.	Total adjustments for lost value. Add Lines 7, 8C and 9C.		\$444.070
11.	2019 adjusted taxable value. Subtract Line 10 from Line 6		\$201,199.458
12.	Adjusted 2019 taxes. Multiply Line 4 by Line 11 and divide by \$100		\$2,158.467
13.	Taxes refunded for years preceding tax year 2019. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2019. Enter the amount of taxes refunded by the district for tax years preceding tax year 2019. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019.		\$115
14.	Adjusted 2019 taxes with refunds Add Lines 12 and 13		\$2,158.582
15.	Total 2020 taxable value on the 2020 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.		
	A. Certified values only. [3]	\$215,835.890	
	B. Pollution control and energy storage exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	\$0	
	C. Total value. Subtract B from A.		\$215,835.890
16.	Total value of properties under protest or not included on certified appraisal roll.		
	A. 2020 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	\$2,174.600	
	B. 2020 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.	\$0	
	C. Total value under protest or not certified:. Add A and B.		\$2,174.600
17.	2020 tax ceilings and Chapter 313 limitations.		
	A. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[4]	\$14,376.807	
	B. Enter 2020 total taxable value of applicable Chapter 312 limitations when calculating no-new-revenue M&O taxes. Enter zero when calculating no-new-revenue debt service taxes. (Use these number on the advice of your legal counsel.)[5]	\$0	
	C. Add A and B		\$14,376.807
18.	2020 total taxable value. Add Lines 15C and 16C. Subtract Line 17C.		\$203,633.683
19.	Total 2020 taxable value of properties in territory annexed after Jan. 1, 2019. Include both real and personal property. Enter the 2020 value of property in territory annexed by the school district.		\$0
20.	Total 2020 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2019. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan 1, 2019, and be located in a new improvement.		
21.	Total adjustments to the 2020 taxable value. Add Lines 19 and 20.		\$1,900.120
22.	2020 adjusted taxable value. Subtract Line 21 from Line 18.		\$201,733.563
23.	2020 no-new-revenue tax rate. Divide Line 14 by Line 22 and multiply by \$100		\$1.070000
24.	2020 no-new-revenue tax rate for ISDs with Chapter 313 Limitations. Add together the no-new-revenue tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.		\$1.070000 /\$100

[1] Tex. Tax Code Section 26.012(14)

[2] Tex. Tax Code Section 26.012(6)

[3] Tex. Tax Code Section 26.012(6)

[4] Tex. Tax Code Section 26.012(6)(A)(i)

[5] Tex. Tax Code Section 26.012(6)(A)(ii)

STEP 2: Voter-Approval Tax Rate

Most school districts calculate a voter-approval tax rate that is split into two separate rates:

1. Maintenance and Operations (M&O): The M&O rate is the portion of the tax rate that raises taxes for any lawful purpose other than debt service for which a taxing unit may spend property tax revenue. This rate accounts for such things as salaries, utilities and day-to-day operations.

2. Debt: The debt tax rate includes the debt service necessary to pay the schools debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the voter-approval tax rate *exceeds* the no-new-revenue tax rate, but occasionally decreases in a school's debt service will cause the no-new-revenue tax rate to be higher than the voter-approval tax rate.

Line	Voter Approval Tax Rate Activity	Amount/Rate
25.	2020 M&O taxes.	
	A. The rate per \$100 of taxable value that is equal to the 2020 state compression percentage plus \$1.00	\$.916400
	B. The greater of: (i) 2018 M&O - (\$1 + DTR reduction) OR (ii) \$.04 per \$100 of taxable value	\$.050000
	C. Add A and B	\$.966400
26.	Total 2020 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses.	
	A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from perproperty tax revenue. Do not include appraisal district budget payments. Enter debt amount:	\$222,863
	B. Subtract unencumbered fund amount used to reduce total debt.	\$0
	C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.	\$0
	D. Adjust debt Subtract B and C from A.	\$222,863
27.	Certified 2019 excess debt collections. Enter the amount certified by the collector	\$0
28.	Adjusted 2020 debt. Subtract Line 27 from Line 26D.	\$222,863
29.	Certified 2020 anticipated collection rate. Enter the rate certified by the collector. The certified rate may not be lower than the lowest actual collection rate for any of the past 3 most recent years.	100.00
30.	2020 debt adjusted for collections Divide Line 28 by Line 29	\$222,863
31.	2020 total taxable value. Enter amount on line 18.	\$203,633,683
32.	2020 debt tax rate. Divide line 30 by line 31 and multiply by \$100	0.1094
33.	2020 voter-approval tax rate. Add Lines 25C and 32.	1.0758

STEP 3: Additional Rollback Protection for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control. This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution."

Line	Activity	Amount/Rate
34.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ).[6] Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor collector with a copy of the letter.[7]	\$0
35.	2020 total taxable value. Enter the amount from Line 31 of the <i>Rollback Tax Rate Worksheet</i> .	\$203,633.683
36.	Additional rate for pollution control. Divide Line 34 by Line 35 and multiply by \$100.	\$.000000
37.	2020 rollback tax rate, adjusted for pollution control. Add Line 36 and line 33.	\$1.075800

STEP 4: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate (Line 23; Line 24 for a school district with Tax Code Chapter 313 limitations)	\$1.070000
Voter-Approval Tax Rate(Line 33)	\$1.075800
Rollback tax rate adjusted for pollution control (Line 37)	\$1.075800

STEP 5: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the school board.

print here _____
 Printed Name of Taxing Unit Representative

sign here _____
 Taxing Unit Representative

_____ Date

[6]Tex. Tax Code Section 26.045(d)

[7]Tex. Tax Code Section 26.045(i)

[2] Tex. Tax Code Section 26.012(6)

[3] Tex. Tax Code Section 26.012(6)

[4] Tex. Tax Code Section 26.012(6)(A)(i)

[5] Tex. Tax Code Section 26.012(6)(A)(ii)